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4.3 The Black-Scholes Partial Differential Equation

S 10.4 $T=0$ $T=1=250$ $T=2/250$ $T=3=250$ In Real Life Asset Prices Are Quoted At Discrete Intervals Of Time, And So There Is A Practical Lower Bound For The Basic Time Step Δt of Our Random Walk. If This Time Step Were Used In Practice However, The Sheer Quan Feb 6th, 2021

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$C(S;t) = E^Q(T)S^T(D_1)E^R(T)K(D_2)(13)$ Where $D_1 = \frac{\ln(S/K) + (r + \frac{\sigma^2}{2})(T-t)}{\sigma\sqrt{T-t}}$ And $D_2 = D_1 - \sigma\sqrt{T-t}$:
Exercise 1 Follow The Replicating Argument Given Above To Derive The Black-Scholes PDE When The Stock Pays A
Continuous Dividend Yield Of Q . 2 The Volatility Surface The Black-S Aug 8th, 2021

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